



## 96TH GENERAL ASSEMBLY

### State of Illinois

2009 and 2010

HB0305

Introduced 1/23/2009, by Rep. Robert Rita

#### SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-15  
35 ILCS 200/15-20

Amends the Property Tax Code. Provides that, if exempt property is leased, loaned, or otherwise made available for profit, the titleholder or the owner of the beneficial interest must file a copy of the lease or agreement with the collector's office. Provides that, if there is a change in use, leasehold estate, or titleholder of record for exempt property, then the transferee must notify the collector's office in writing within 30 days of the change. Effective immediately.

LRB096 02887 HLH 12901 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Sections 15-15 and 15-20 as follows:

6 (35 ILCS 200/15-15)

7 Sec. 15-15. Obligation to file copies of leases or  
8 agreements. If any property listed as exempt by the chief  
9 county assessment officer is leased, loaned or otherwise made  
10 available for profit, the titleholder or the owner of the  
11 beneficial interest shall file with the assessment officer and  
12 the collector's office a copy of all such leases or agreements  
13 and a complete description of the premises, so the chief county  
14 assessment officer can ascertain the exact size and location of  
15 the premises in order to create a tax parcel. Failure to file  
16 such leases, agreements or descriptions with both the  
17 assessment officer and the collector's office shall, in the  
18 discretion of the chief county assessment officer, constitute  
19 cause to terminate the exemption, notwithstanding any other  
20 provision of this Code.

21 (Source: P.A. 87-895; 87-1189; 88-455.)

22 (35 ILCS 200/15-20)

1           Sec. 15-20. Notification requirements after change in use  
2 or ownership. If any property listed as exempt by the chief  
3 county assessment officer has a change in use, a change in  
4 leasehold estate, or a change in titleholder of record by  
5 purchase, grant, taking or transfer, it is the obligation of  
6 the transferee to notify the chief county assessment officer  
7 and the collector's office in writing within 30 days of the  
8 change. The notice shall be sent by certified mail, return  
9 receipt requested, and shall include the name and address of  
10 the taxpayer, the legal description of the property, the  
11 address of the property, and the permanent index number of the  
12 property where such number exists. If the failure to give such  
13 notification results in the assessment officer listing the  
14 property as exempt in subsequent years, the property shall be  
15 considered omitted property for purposes of this Code.

16           (Source: P.A. 87-895; 87-1189; 88-455; incorporates 88-221;  
17 88-670, eff. 12-2-94.)

18           Section 99. Effective date. This Act takes effect upon  
19 becoming law.